



## **AGREED-UPON PROCEDURES REPORT ON ELIGIBLE GREEN ASSETS ACCORDING TO THE GREEN FINANCE FRAMEWORK**

To K2A Knaust & Andersson Fastigheter AB (publ) ("K2A"), corporate ID: 556955–9569

### **Purpose**

Our report is solely for the purpose of performing Agreed-Upon procedures on K2As Green Finance Framework as of 2025-12-31 as it is presented in K2A's annual report on page 88 from the section "Green Financing" to page 90.

We will verify that net proceeds from each Green Bond are tracked by K2A in accordance with K2A's Green Finance Framework, and that an amount equal to the net proceeds is allocated exclusively to Green Eligible Assets meeting the Green Finance Framework criteria. As well as verifying that all instruments are managed at the portfolio level in accordance with the Green Finance Framework.

The procedures that we will perform are solely for the purpose of assisting you in to demonstrate to investors, that the portfolio of Eligible project/assets exist. Our report may not be suitable for another purpose.

### **Responsibilities of the Engaging Party**

K2A has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

K2A is responsible for the subject matter on which the agreed-upon procedures are performed.

### **Practitioner's Responsibilities**

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves performing the procedures that have been agreed with K2A, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

### **Professional Ethics and Quality Management**

We have complied with the ethical requirements in the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBAs Code of Ethics) and the independence requirements in accordance with section 4A in IESBAs Code of Ethics.

Our firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



## Procedures and Findings

We have performed the procedures described below, which were agreed upon with K2A in the terms of engagement dated 2025-12-18, on the existence of the portfolio of Eligible projects/assets.

	<b>Procedures</b>	<b>Findings</b>
1.	Verify, for each Green Bond issued, the net proceeds are tracked by K2A in accordance with K2A's Green Finance Framework.	We have found no discrepancies.
2.	Verify that, for each Green Bond issued, an amount equal to the net proceeds is used exclusively for Green Eligible Assets that comply with the criteria set out in K2A's Green Finance Framework. The issued amount totals 1 300 MSEK. In accordance with K2A's Green Finance Framework, instruments are managed on a portfolio level.	We have found no discrepancies.

Stockholm date according to electronic signature

KPMG AB

Alexander Tistam  
*Authorized Public Accountant*

Torbjörn Westman  
*Head of Assurance*

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## TORBJÖRN WESTMAN

### Undertecknare

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## ALEXANDER TISTAM

### Undertecknare

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